

---

**BANNARI AMMAN SPINNING MILLS LIMITED**

**POLICY FOR IDENTIFICATION OF MATERIAL OUTSTANDING DUES TO  
CREDITORS**

---

# Bannari Amman Spinning Mills Limited

---

## Policy for Identification of 'Material' Outstanding Dues to Creditors

In terms of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the Company shall make relevant disclosures in the Offer Documents for (i) outstanding dues to creditors based on the policy on materiality of the Board, which would be disclosed in the Offer Documents; and (ii) consolidated information on outstanding dues to small scale undertakings and other creditors, separately giving details of number of cases and amount involved.

In this regard, the Company shall make relevant disclosures in the Offer Documents for such creditors as referred to herein under;

- Complete details (names and outstanding amount as at the end of immediate preceding financial year) about outstanding dues to small scale undertakings and other creditors which will be considered '*material*' if the amount due to any one of them exceeds 10% of trade payables as per the last audited financial statements of the Company.
- The details of outstanding dues to such small scale undertaking and other creditors shall be uploaded on the website of the Company as required under SEBI ICDR Regulations.

The adequacy of this Policy shall be reviewed and reassessed atleast once in three years and appropriate recommendations shall be made to the Board to update the Policy based on the changes that may be brought about to the regulatory framework, from time to time.

This policy shall come into force from the date of adoption or amendment of this policy from time to time.

In this Policy the term:

1. Company means Bannari Amman Spinning Mills Limited.
2. Promoter Group means Bannari Amman Spinning Mills Limited.
3. Offer Documents means Draft Letter of Offer and Letter of Offer.

---

**Note:** The above policy was adopted at the Board Meeting held on 25.1.2021 reviewed and amended at the Board Meeting dt 30.5.2023

\*\*\*\*\*